



GABC

CREDIT BUILDING

PRODUCTS & RESOURCES

GABC Marketplace provides clients credit-building tools needed to build or sustain a strong credit profile. This is your one-stop shop for vetted fintech products that you can access in this time of economic uncertainty.



SECURE CREDIT CARD



AGENCY	PRODUCT	WEBSITE
SELF	SELF VISA Credit Card	https://self.inc
NerdWallet	Multi-Option Secure Card	https://www.nerdwallet.com/credit-cards
CapitolOne	CapitolOne Secured MasterCard	https://www.capitalone.com/credit-cards/secured-mastercard/



RENT REPORTING



AGENCY	PRODUCT	WEBSITE
ESUSU	Esusu Rent Reporting	https://esusurent.com (Landlords Only Signup)
MoCaFi	MoCaFi Rent Reporting	https://mocafi.com/



LOAN



AGENCY	PRODUCT	WEBSITE
SELF	SELF Credit Building Loan	https://self.inc
Mission Asset Fund	MAF Lending Circle Loan	https://missionassetfund.org/lending-circles/
ESUSU	Esusu Savings CB Loan	https://esususavings.org
The Fountain Fund	Fountain Reentry Loan	https://fountainfund.org (for formerly incarcerated persons)
eMoney Pool	eMoney Pool Social Lending Circle	https://www.emoneypool.com
On The Road Lending	Auto Loan/Refinance	https://ontheroadlending.org
Ace Loans	Ace Small Business/Start Up Loans	https://aceloans.org



BANKING PRODUCTS



AGENCY	PRODUCT	WEBSITE
Bank on Atlanta	Coalition of Banking Institutions	https://bankon.atlantaga.gov/accounts/
MoCaFi	MoCaFi Mobility Bank Account	https://mocafi.com/

Some key things to consider when trying to determine the right product for you and your needs:

Credit Builder Loan: An installment loan most commonly offered by credit unions and non-profit financial institutions for the sole purpose of helping build credit. These are usually small loans with 6-12 month terms. Instead of receiving money at the time the loan is made, borrower's loan funds are held in a savings account until the loan is repaid. Borrowers' payments are reported to at least one credit bureau.

Unsecured Credit Card: A type of revolving account that does not require collateral that can be used to make purchases of goods and services and repaid over time. The lender charges interest on the amount owed (borrowed), unless the cardholder pays the balance in full at the end of each month. Typically, these cards report to all three credit bureaus.

Secured Credit Card: A bank credit card backed by money, sometimes dollar for dollar to the limit, that you deposit and is kept in a bank account. This account serves as security for the card so if you don't pay your bill, your deposit will be used to cover the debt. Typically, these cards report to all three credit bureaus.

Social Loan/Lending Circle: A lending circle generally refers to a group of people who pool savings on a regular basis with each member taking a turn to receive the pooled savings. Social loans can be linked with credit building if the loans report to at least one credit bureau.

Rent Reporting for Credit Building: Regular monthly reporting of tenant rent payment to at least one of the major consumer credit bureaus for inclusion on consumer credit reports.

